

KEDIA ADVISORY



DAILY SPICES REPORT

10 July 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Aug-26	18,014.00	18,440.00	17,994.00	18,390.00	2.85
TURMERIC	16-Oct-26	18,348.00	18,876.00	18,348.00	18,802.00	3.01
JEERA	20-Jul-26	20,310.00	20,530.00	20,275.00	20,425.00	0.47
JEERA	20-Aug-26	20,565.00	20,800.00	20,550.00	20,700.00	0.49
DHANIYA	20-Aug-26	15,208.00	15,648.00	15,208.00	15,534.00	1.89
DHANIYA	19-Oct-26	16,100.00	16,410.00	16,100.00	16,310.00	1.87

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	20,460.95	-0.24
Jeera	जोधपुर	20,500.00	0
Dhaniya	गोंडल	15,602.80	0.08
Dhaniya	कोटा	15,797.65	0.38
Turmeric (Unpolished)	निजामाबाद	16,099.00	0.81
Turmeric (Farmer Polished)	निजामाबाद	17,229.60	0.9

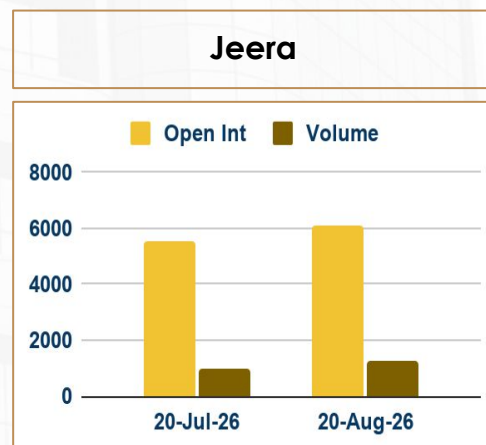
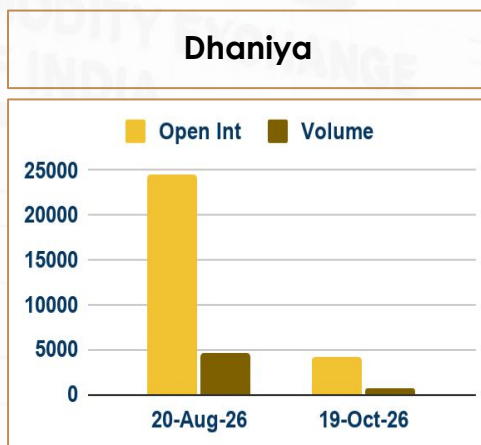
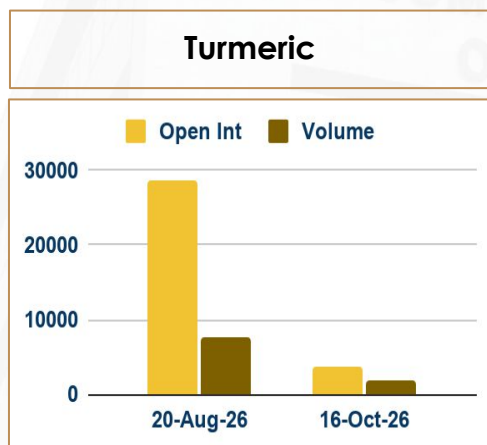
Currency Market Update

Currency	Country	Rates
USDINR	India	95.28
USDCNY	China	6.79
USDBDT	Bangladesh	123.08
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.06
USDAED	UAE	3.67
EURUSD	Europe	1.15

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Aug-26	2.85	-0.63	Short Covering
TURMERIC	16-Oct-26	3.01	10.42	Fresh Buying
JEERA	20-Jul-26	0.47	-7.25	Short Covering
JEERA	20-Aug-26	0.49	5.50	Fresh Buying
DHANIYA	20-Aug-26	1.89	0.51	Fresh Buying
DHANIYA	19-Oct-26	1.87	3.91	Fresh Buying

OI & Volume Chart



Technical Snapshot



SELL JEERA JUL @ 20600 SL 20900 TGT 20300-20100. NCDEX

Spread JEERA AUG-JUL 275.00

Observations

Jeera trading range for the day is 20150-20670.

Jeera gained amid a rapid tightening in the supply of premium-quality bold seeds.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected

NCDEX warehouse stocks have shown a steady build-up, reducing the urgency for spot procurement by traders.

In Unjha, a major spot market, the price ended at 20460.95 Rupees dropped by -0.24 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Jul-26	20,425.00	20670.00	20550.00	20410.00	20290.00	20150.00
JEERA	20-Aug-26	20,700.00	20930.00	20810.00	20680.00	20560.00	20430.00

Technical Snapshot



SELL DHANIYA AUG @ 15700 SL 15900 TGT 15500-15300. NCDEX

Spread DHANIYA OCT-AUG 776.00

Observations

Dhaniya trading range for the day is 15024-15904.

Dhaniya gains as latest industry reports confirm a third consecutive year of declining production.

2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.

Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.

In Gondal, a major spot market, the price ended at 15602.8 Rupees gained by 0.08 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Aug-26	15,534.00	15904.00	15720.00	15464.00	15280.00	15024.00
DHANIYA	19-Oct-26	16,310.00	16584.00	16448.00	16274.00	16138.00	15964.00

Technical Snapshot



SELL TURMERIC AUG @ 18500 SL 18800 TGT 18200-18000. NCDEX

Spread **TURMERIC OCT-AUG** 412.00

Observations

Turmeric trading range for the day is 17828-18720.

Turmeric gained on short covering after seen pressure as recent improvements in monsoon rains have slightly eased crop concerns.

Traders are closely monitoring whether the improved weather will translate into sustained production

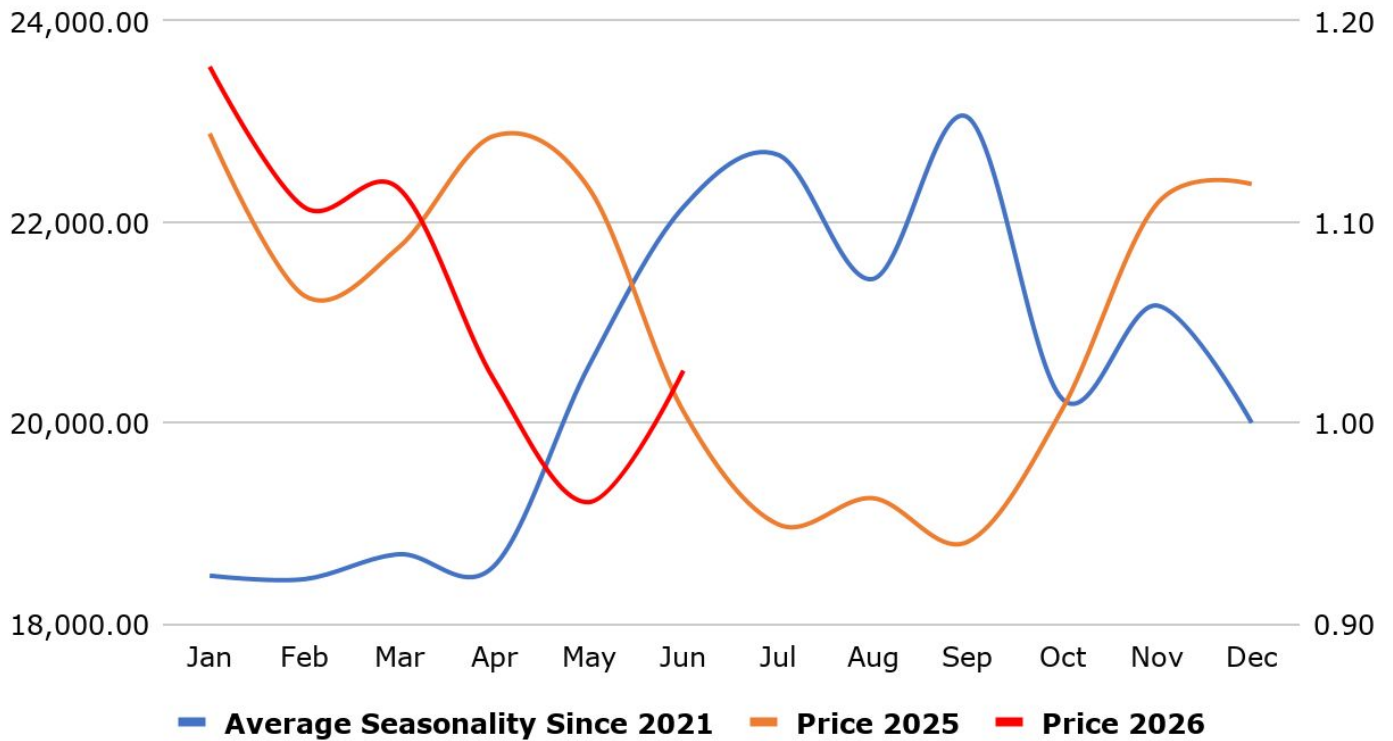
Growing orders for Integrated Pest Management (IPM) certified turmeric from the EU are supporting prices for compliant stocks.

In Nizamabad, a major spot market, the price ended at 17229.6 Rupees gained by 0.9 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Aug-26	18,390.00	18720.00	18554.00	18274.00	18108.00	17828.00
TURMERIC	16-Oct-26	18,802.00	19204.00	19004.00	18676.00	18476.00	18148.00

NCDEX Jeera Seasonality



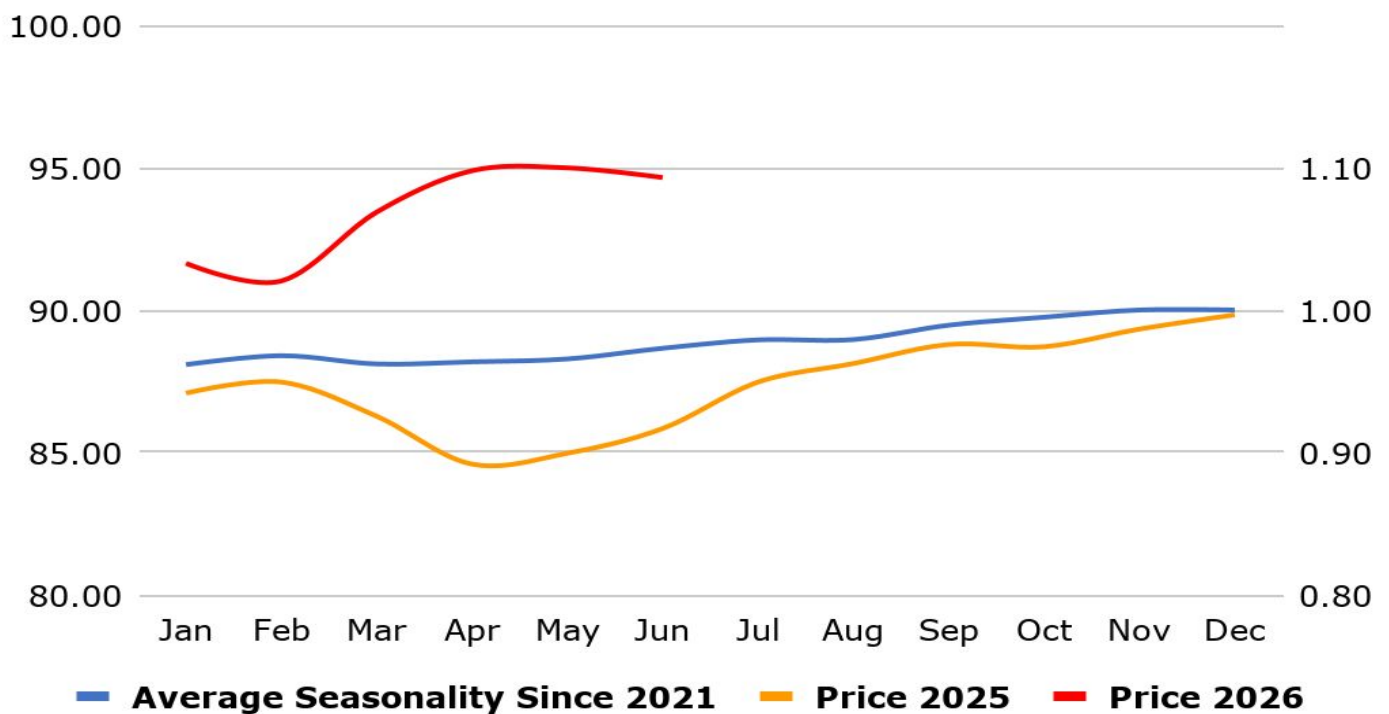
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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